

NHC FOODS LTD

(Government Recognised Three Star Export House)

An ISO 22000:2005 Certified Company

CIN : L15122GJ1992PLC076277 • GSTIN :- 27AAACM3032B1Z6



To,
The Listing/ Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

Date: February 09, 2026

Scrip Code: 517554 ISIN: INE141C01036

Sub: Outcome of Board Meeting held on February 9, 2026

Reference: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Dear Sir / Madam,

We wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e., February 9, 2026 has *inter alia* approved the following:

1. **Un-Audited Standalone & Consolidated Financial Results for the quarter and nine months ended December 31, 2025:**

Approved the Un-Audited Standalone & Consolidated Financial Results along with Limited Review Report for the quarter and nine months ended December 31, 2025, as recommended by the Audit Committee, (*refer Annexure-I*);

2. **Reviewed and approved the Statement of Utilisation of proceeds:**

- a. Statement of Utilisation of proceeds of Rights Issue (*refer Annexure-II*);
- b. Statement of Utilisation of proceeds of Warrants (*refer Annexure-III*);

3. **Fund raising:**

Approved raising of funds through all permitted instruments, including but not limited to, by way of issuance of equity shares (for cash or other than cash)/ convertible bonds/ debentures/ warrants/ preference shares/ foreign currency convertible bond (FCCB) / any other equity linked securities and/ or any other securities including through preferential issue on a private placement basis, qualified institutional placement or any other methods or combinations thereof, listed or unlisted, for an amount not exceeding USD 27 Million (US Dollar 270,00,000) or its equivalent thereof in Indian Rupees or in any other foreign currency (ies), in one or more tranches, inclusive of such premium as may be fixed on such securities at such a time or times, in such a manner and on such terms and conditions including security, rate of interest, discount (as permitted under applicable law) etc., as may be deemed appropriate by the Board in its absolute discretion, subject to such approvals as may be required including that of shareholders / regulatory and statutory approvals;

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4. Increase limit under Section 180 (1) (a) of the Companies Act, 2013:

Approved the increase in limit upto Rs. 500 crore under Section 180 (1) (a) of the Companies Act, 2013 (which will be in line with the borrowing powers of the Company).

5. Postal Ballot Notice:

Approved the draft postal ballot notice to obtain shareholder's approval as per the agenda items mentioned therein. (The postal ballot notice will be submitted to the stock exchange and dispatched to the shareholders in due course of time to the shareholders whose e-mail id is registered with the RTA),

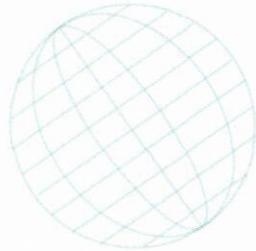
The Board Meeting commenced at 10:45 am and concluded at 12:15 pm.

This is for your information and record.

Yours Sincerely,

For NHC FOODS LIMITED

Satyam Joshi
Managing Director
DIN: 03638066



Independent Auditor's Report on Unaudited Standalone Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

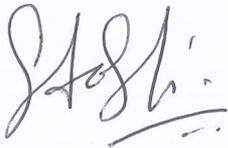
**Review Report to
The Board of Directors of
NHC Foods Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statements") of **NHC Foods Limited** ("the Company") for the quarter ended 31st December, 2025 and the year to date from 1st April 2025 to 31st December 2025 (the "statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principle laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JMMK & Co.
Chartered Accountants
ICAI Firm Reg. No.:- 120459W



Jitendra Doshi
Partner
Membership No. 151274
UDIN: 26151274OLNWFC6646

Place: Mumbai
Date: 09th February, 2026

NHC Foods Limited
CIN-L15122GJ1992PLC076277



Standalone Statement of Unaudited Financial Results for the Quarter & Nine Months Ended December 31, 2025

(Rs. In Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-25	30-Sep-25	31-Dec-24	31-Dec-25	31-Dec-24	31-Mar-25
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Income						
Revenue from Operations	11,698.09	10,320.73	7,336.53	33,069.71	20,688.04	34,141.34
Other Income	78.00	88.18	16.44	174.84	100.30	134.16
Total Income (a+b)	11,776.09	10,408.91	7,352.97	33,244.55	20,788.34	34,275.50
Expenses						
a) Cost of materials consumed	60.42	-	-	60.42	-	-
b) Purchase of Stock in Trade	11,140.47	9,906.80	6,421.27	29,447.89	14,541.27	28,858.12
c) Changes in Inventories	8.06	-12.23	296.79	2,234.10	3,628.41	2,019.82
d) Employees benefit expense	43.78	47.69	115.77	116.94	238.19	268.10
e) Finance Cost	151.84	116.64	81.42	360.63	252.00	590.27
f) Depreciation and amortisation expense	45.85	38.04	37.82	113.46	119.78	154.30
g) Other expenses	75.22	90.73	159.92	213.47	1,376.62	1,526.29
Total Expenses (a+b+c+d+e+f+g)	11,525.64	10,187.67	7,112.99	32,546.91	20,156.27	33,416.90
Profit Before Tax (1-2)	250.45	221.24	239.98	697.64	632.07	858.60
Tax expense						
(i) Current Tax	62.95	61.94	24.00	186.61	55.90	200.76
(ii) Tax Expenses relating to prior years	-	34.31	-0.15	34.31	-0.15	-
(iii) Deferred Tax Expenses / (Income)	-0.02	-9.92	6.78	-12.31	-3.34	-11.58
Total Tax Expense (i+ii+iii)	62.94	86.33	30.63	208.62	52.41	189.18
Profit for the period (3-4)	187.51	134.91	209.35	489.02	579.66	669.42
Other Comprehensive Income						
(i) Items that will not be reclassified to statement of Profit and loss	-0.97	-1.23	26.17	-2.55	24.18	24.35
(ii) Items relating to Long Term Investment - Unrealised loss	-	-	-	-	-	-0.03
Total Other comprehensive income (net of tax) (i+ii+iii+iv)	-0.97	-1.23	26.17	-2.55	24.18	24.32
Total Comprehensive income for the period (5+7) (comprising income for the period)	186.54	133.68	235.52	486.47	603.84	693.74
Paid-up Equity Share Capital - Face Value of Rs. 1 Each* (Split from Rs.10)	6,577.50	5,927.50	5,927.50	6,577.50	5,927.50	5,927.50
Reserves Excluding Revaluation Reserve as per balance sheet date						2,285.29
Basic Earning Per Share (EPS) (Rs.)	0.03	0.02	0.18	0.08	0.46	0.31
Diluted Earning Per Share (EPS) (Rs.)	0.03	0.02	0.18	0.08	0.46	0.31

For NHC Foods Limited

Johanna
Managing Director

Notes:

1

The above Un-audited Standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on **February 9th, 2026** and have been subjected to limited review by the Statutory auditors of the Company.

2

The above Un-audited Standalone financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.

3

Company operates in one segment i.e. "Food processing Business" as per Ind-AS 108 "Operating Segment"

4

The above Un-audited Standalone Financial Results will be uploaded on the Company's website www.nhcgroupp.com and will be available on the website of BSE Limited www.bseindia.com

5

The Company has issued warrants convertible into Equity Shares 6.50 Crores. @1.25/- (Face Value of Rs 1 & Premium of Rs 0.25 per share). The same has been approved at EGM dated 18/07/2025 & Board Meeting dated 27.10.2025 for 2.10 crores Equity shares & vide Board Meeting dated 24.12.2025 for 4.40 crores Equity shares . As a Result, Stake of Managing Director has been increased from 3.82% to 13.83% as on 31/12/2025

6

Figures of previous periods/year have been regrouped/rearranged, wherever considered necessary.

Place- Mumabi

Date :- February 9, 2026

For NHC Foods Limited

For NHC FOODS LTD

Managing Director

Satyam Joshi

Managing Director

DIN:- 03638066

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
NHC Foods Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of NHC Foods Limited (the "Holding Company") and its subsidiary (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended December 31, 2025 and year to date from April 1, 2025 to December 31, 2025 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities mentioned in Annexure I.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. The subsidiary are located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial results of such subsidiary located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiary located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.
7. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of:
- One subsidiary, whose unaudited interim financial results and other unaudited financial information include total revenues is Rs. 1220.95 Lakhs, total net Profit/(Loss) after tax of Rs.77.14 Lakhs, total comprehensive income (comprising Profit/(Loss) and other comprehensive income) of Rs. 77.14 Lakhs for the quarter ended 31st December, 2025.

The unaudited interim financial results and other unaudited financial information of these subsidiary have not been reviewed by their auditors however that has been approved by the management and approved by the board of director of holding company, our conclusion on the Statement, in so far as it relates to the affairs of these subsidiary is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

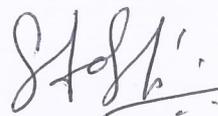
Our conclusion on the Statement in respect of matters stated in para 7 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results certified by the Management.

Annexure I - List of entities included in the Audit Report

Subsidiary:

1. NHC INTERNATIONAL L.L.C.- FZ
(Previously known as Intra Trade Metal LLC)

For JMMK & Co.
Chartered Accountants
ICAI Firm Registration No.: 120459W



Jitendra Doshi
Partner
Membership No.: 151274

Place: Mumbai
Date: 09th February, 2026
UDIN: 26151274KBWFXE 8766



Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-25	30-Sep-25	31-Dec-24	31-Dec-25	31-Dec-24	31-Mar-25
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Income						
Revenue from Operations	12,919.04	10,320.73	7,336.53	34,290.66	21,319.73	34,788.21
Other Income	77.99	88.18	16.44	174.84	100.30	134.16
Total Income (a+b)	12,997.03	10,408.91	7,352.97	34,465.50	21,420.03	34,922.37
Expenses						
a) Cost of materials consumed	60.42	-	-	60.42	-	-
b) Purchase of Stock in Trade	12,261.30	9,906.80	6,421.27	30,568.72	15,126.65	29,457.57
c) Changes in Inventories	8.06	-12.23	296.79	2,234.10	3,628.41	2,019.82
d) Employees benefit expense	45.74	47.69	115.77	118.90	241.60	269.85
e) Finance Cost	151.84	116.64	81.42	360.63	252.00	590.27
f) Depreciation and amortisation expense	45.85	38.04	37.82	113.46	119.78	154.30
g) Other expenses	96.23	90.73	160.95	234.49	1,384.88	1,533.20
Total Expenses (a+b+c+d+e+f+g)	12,669.44	10,187.67	7,114.02	33,690.72	20,753.32	34,025.01
Profit Before Tax (1-2)	327.59	221.24	238.95	774.78	666.71	897.36
Tax expense						
(i) Current Tax	62.95	61.94	24.00	186.61	55.90	200.76
(ii) Current Tax Expenses relating to prior years	-	34.31	-0.15	34.31	-0.15	-11.57
(iii) Deferred Tax Expenses / (Income)	-0.02	-9.92	6.77	-12.31	-3.34	-
Total Tax Expense (i+ii+iii)	62.94	86.33	30.62	208.62	52.41	189.19
Profit for the period (3-4)	264.65	134.91	208.33	566.16	614.30	708.17
Other Comprehensive Income						
(i) Items that will not be reclassified to statement of Profit and Loss	-0.97	-1.23	26.17	-2.55	24.18	24.35
(ii) Income tax relating to items that will not be reclassified to statement of Profit and loss	-	-	-	-	-	-
(iii) Items that will be reclassified to statement of profit and loss	-	-	-	-	-	-
(iv) Income tax relating to items that will be reclassified to statement of Profit and loss	-	-	-	-	-	-
Total Other comprehensive income (net of tax) (i+ii+iii+iv)	-0.97	-1.23	26.17	-2.55	24.18	24.35
Total Comprehensive income for the period (5+7) (comprising Income for the period)	263.68	133.68	234.50	563.61	638.48	732.52
Paid-up Equity Share Capital - Face Value of Rs. 1 Each* (Split from Rs.10)	6,577.50	5,927.50	5,927.50	6,577.50	5,927.50	5,927.50
Reserves Excluding Revaluation Reserve as per balance sheet date						2,285.28
Basic Earning Per Share (EPS) (Rs.)	0.04	0.02	0.18	0.09	0.48	0.30
Diluted Earning Per Share (EPS) (Rs.)	0.04	0.02	0.18	0.09	0.48	0.30
Total Profit or Loss Attributable To	264.65	134.91	208.33	566.16	614.30	708.17
Profit or loss, attributable to owners of parent	254.62	129.80	200.43	544.71	591.02	681.33
Profit or loss, attributable to Non controlling Interest	10.03	5.11	7.90	21.46	23.28	26.84
Comprehensive Income for the period ended attributable to onwers of parents	-0.97	-1.23	26.17	-2.55	24.18	24.35
Comprehensive Income, attributable to owners of parent	-0.93	-1.18	25.18	-2.45	23.26	23.43
Comprehensive Income, attributable to Non controlling Interest	-0.04	-0.05	0.99	-0.10	0.92	0.92

Notes:	
1	The above Un-audited Consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on February 9th, 2026 and have been subjected to limited review by the Statutory auditors of the Company.
2	The above Un-audited Consolidated financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
3	Company operates in one segment i.e. "Food processing Business" as per Ind-AS 108 "Operating Segment"
4	The above Un-audited Consolidated Financial Results will be uploaded on the Company's website www.nhcgroup.com and will be available on the website of BSE Limited www.bseindia.com
5	The Company has issued warrants convertible into Equity Shares 6.50 Crores. @1.25/- (Face Value of Rs 1 & Premium of Rs 0.25 per share). The same has been approved at EGM dated 18/07/2025 & Board Meeting dated 27.10.2025 for 2.10 crores Equity shares & vide Board Meeting dated 24.12.2025 for 4.40 crores Equity shares . As a Result, Stake of Managing Director has been increased from 3.82% to 13.83% as on 31/12/2025
6	Figures of previous periods/year have been regrouped/rearranged, wherever considered necessary.

Place- Mumabi

Date :- February 9, 2026

For NHC Foods Limited

For NHC FOODS LTD

Managing Director
Satyam Joshi

Managing Director

DIN:- 03638066

NHC FOODS LTD

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An ISO 22000:2005 Certified Company

CIN : L15122GJ1992PLC076277 • GSTIN :- 27AAACM3032B1Z6



Date: February 09, 2026

To,
The Listing/ Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

SCRIP CODE: 517554

ISIN: INE141C01036

Dear Sir,

Sub: Statement of Deviation or Variation for proceeds of Rights Issue

Ref: Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We hereby confirm that there is no deviation or variation in the use of proceeds, from the objects stated in the Letter of Offer for Rights Issue. A statement confirming that there is no deviation or variation in the utilization of proceeds for the Quarter ended December 31, 2025, duly reviewed by the Audit Committee is attached.

You are requested to take the same on records.

Yours Faithfully,

For NHC FOODS LIMITED

Satyam Joshi
Managing Director
DIN: 03638066



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Statement of Deviation/ Variation in utilization of funds raised

Name of the Listed Entity	NHC Foods Limited
Mode of Fund Raising	Rights Issue
Date of Raising Funds	December 23, 2024 (Date of Allotment)
Amount Raised	Rs. 47.42 crores
Report filed for Quarter ended	December 31, 2025
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation/ Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table

Sr. No.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks, if any
1	To meet the Working Capital Requirements	None	Rs. 25 crores	NA	Rs. 25 crore	NA	Fully utilised
2	To make the repayment of Secured Loan	None	Rs.15 crores	NA	Rs. 15 crores	NA	Fully utilised
3	General corporate purposes	None	Rs. 7 crores	NA	Rs. 7 crores	NA	Fully utilised
4	Issue related expenses	None	Rs. 0.42 crores	NA	Rs. 0.42 crores	NA	Fully utilised

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

For NHC FOODS LIMITED

Satyam Joshi
Managing Director
DIN: 03638066

Corporate Office : 419 & 420, 4th Floor, C - Wing, Atrium 215,
Andheri - Kurla Road, Chakala, Andheri (E), Mumbai - 400 059.

Factory & Registerd Office : Suevey No.777, Umarsadi Desaiwad Road,
Village Umarsadi, Taluka Pardi, Dist. Valsad,Gujarat - 396175.

Tel: + 91 22 - 698 75000 / Email: contact@nhcgroup.com / URL : http://www.nhcgroup.com

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CIN : L15122GJ1992PLC076277 • GSTIN :- 27AAACM3032B1Z6



Date: February 9, 2026

To,
The Listing/Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

SCRIP CODE: 517554

ISIN: INE141C01036

Dear Sir,

Sub: Statement of Deviation or Variation for proceeds of Warrants allotted on Preferential basis

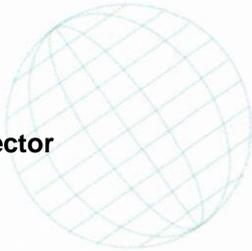
Ref: Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We hereby confirm that there is no deviation or variation in the use of proceeds, from the objects stated in the Letter of Offer for Warrants allotted on Preferential basis. A statement confirming that there is no deviation or variation in the utilization of proceeds for the Quarter ended December 31, 2025, duly reviewed by the Audit Committee is attached.

You are requested to take the same on records.

Yours Faithfully,
For NHC FOODS LIMITED

Satyam Joshi
Managing Director
DIN: 03638066



NHC FOODS LTD

(Government Recognised Three Star Export House)

An ISO 22000:2005 Certified Company

CIN : L15122GJ1992PLC076277 • GSTIN :- 27AAACM3032B1Z6



Statement of Deviation/ Variation in utilization of funds raised

Name of the Listed Entity	NHC Foods Limited
Mode of Fund Raising	Preferential Issue (Warrants)
Date of Raising Funds	05-09-2025, 27-10-2025 & 24-12-2025 (Date of conversion of warrants)
Amount Raised	Rs. 8,12,50,000
Report filed for Quarter ended	December 31, 2025
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation/ Variation in use of funds raised	No Deviation / Variation
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	No Deviation / Variation
Comments of the Audit Committee after review	No Deviation / Variation
Comments of the auditors, if any	No Deviation / Variation

Objects for which funds have been raised and where there has been a deviation, in the following table

Sr. No.	Original Object	Modified Object, if any	Original Allocation (Rs.)	Modified allocation , if any (Rs.)	Funds Utilised (Rs.)	Amount of Deviation/ Variation for the quarter according to applicable object (Rs.)	Remarks, if any
1	To meet the Company's Capital Expenditure, including but not limited to setting up or expansion of manufacturing facilities, procurement of specialized machinery, and development of infrastructure;	None	2,50,00,000	NA	2,50,00,000	NA	Fully utilised
2	To meet working capital requirements of the Company	None	3,59,37,500	NA	3,59,37,500	NA	Fully utilised
3	To meet general corporate expenditure	None	2,03,12,500	NA	2,03,12,500	NA	Fully utilised

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

For NHC FOODS LIMITED

Satyam Joshi
Managing Director
DIN: 03638066

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